

25 November 2021

Markets Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited ('Company') refers to the Application for quotation of securities dated 25 November 2021 regarding the issue of 319,002,466 Ordinary Fully Paid Shares.

SECTION 708A(5)(E) NOTICE

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("the Act"):

1) On 24 November 2021, the Company issued the following fully paid ordinary shares in the capital of the Company ("Shares"):

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	VAL
Date of Issue:	24 November 2021
Number Issued:	319,002,466
Issue Price per Security	\$0.0171 (AUD)

2) the Company issued the securities without disclosure in accordance with Part 6D.2 of the Act;

3) as at the date of this notice the Company has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act;

4) as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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Executive Chairman**

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ASX:VAL/VALOB