

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Valor Resources Limited

ACN/ARSN 88 076 390 451

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

	06 / 08 / 2021
The previous notice was given to the company on	23 / 07 / 2021
The previous notice was dated	23 / 07 / 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	160,411,826	5.53%	194,768,493	6.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/08/2021	Celtic Capital P/L <Income A/C>	Option exercised	\$51,397.51	6,416,667	6,416,667
06/08/2021	Celtic Capital P/L <Celtic Capital No 2 A/C>	Option exercised	\$80,100.00	10,000,000	10,000,000
Various	Cps Capital No 4 Pty Ltd	Various option exercised	\$72,120.00	12,000,000	12,000,000
11/02/2021	Cps Capital No 4 Pty Ltd	Corporate advisory fee	\$17,820.00	5,940,000	5,940,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Direct	130,000,000	130,000,000

Celtic Capital P/L <Income A/C>	Celtic Capital P/L <Income A/C>	Celtic Capital P/L <Income A/C>	Direct	24,040,459	24,040,459
Celtic Capital P/L <Celtic Capital No 2 A/C>	Celtic Capital P/L <Celtic Capital No 2 A/C>	Celtic Capital P/L <Celtic Capital No 2 A/C>	Direct	22,788,034	22,788,034
Cps Capital No 4 Pty Ltd	Cps Capital No 4 Pty Ltd	Cps Capital No 4 Pty Ltd	Direct	17,940,000	17,940,000

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Trustee
Celtic Capital P/L <Income A/C>	Director
Celtic Capital P/L <Celtic Capital No 2 A/C>	Director
Cps Capital No 4 Pty Ltd	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital P/L <Income A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital P/L <Celtic Capital No 2 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Cps Capital No 4 Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here



date 19 / 08 / 2021