



ASX Release

15 April 2021

VALOR RESOURCES LIMITED
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ASX Code:

VAL
VALOB

Valor supporters buy major shareholder stake through special crossing

HIGHLIGHTS

- **SSR Mining Limited (SSR), vendor of the relinquished Berenguela Project, arranges special crossing sale for its shareholding of 247,288,034 Ordinary Fully Paid Shares**
- **Strong Support from Valor's existing shareholders with the Company's broker, Directors and existing Shareholders participating in the special crossing sale**

As previously announced to the ASX on 9 November 2020, Valor Resources Limited ("Valor") or ("the Company") had completed and settled the transfer of the entities which hold rights to the Berenguela Project back to SSR on terms where the consideration for the transfer is the release and discharge of Valor's acquisition obligations including the release of outstanding amounts of USD \$10.8m owed to SSR and relevant security interests. Following settlement of the transfer, SSR had no further project interests with the Company and as a result, wished to sell its shareholding in Valor.

Accordingly, Valor's Broker, CPS Capital, has arranged an special crossing trade for SSR to sell 100% of its Shareholding being 247,288,034 Ordinary Fully Paid Shares in Valor representing 8.73% of Issued Capital at a price of \$0.006 per Ordinary Share. Valor's Directors Mr George Bauk has subscribed for 15,000,000 Ordinary Fully Paid Shares along with Mr Brian McMaster who has subscribed for 20,000,000 Ordinary Fully Paid Shares from the special crossing with the balance of the shares subscribed by existing Valor shareholders highlighting the strong support and sentiment for Valor's current projects from current shareholders.

**This announcement has been authorised for release by the Board of Directors.
For further information, please contact:**

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About Valor Resources

Valor Resources Limited (ASX:VAL) (“Valor” or “the Company”) is an exploration company focussed on creating shareholder value through acquisitions and exploration activities. The Company is focussed on two key projects as outlined below in Peru and Canada.

Valor’s 100% owned Peruvian subsidiary, Kiwanda SAC holds the rights to the Picha & Berenguela South Projects located in the Moquegua Department of Peru, 17km ENE of the Chucapaca (San Gabriel – Buenaventura) gold deposit. They are two copper-silver exploration projects comprising fourteen granted mining concessions for a total of 6,900 hectares.

Valor is the 100% owner of Pitchblende, which holds the following interests:

- (a) right to earn an 80% working interest in the Hook Lake Uranium Project located 60km east of the Key Lake Uranium Mine in northern Saskatchewan. Covering 25,846 hectares, the 16 contiguous mineral claims host several prospective areas of uranium mineralisation; and
- (b) 100% equity interest in 18 contiguous mineral claims covering 60,296 hectares in northern Saskatchewan. The property is located 7km east of the former-producing Cluff Lake Uranium Mine and much of the project area is located within the Carswell geological complex that hosts the Cluff Lake Mine.

Ends -----