

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Valor Resources Limited
ABN	88 076 390 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Bauk
Date of last notice	21 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Totode Pty Ltd <Gabagat Investment A/C> - Director & Beneficiary Totode Pty Ltd <Hindmarsh Investment A/C> - Director & Beneficiary
Date of change	11 February 2021
No. of securities held prior to change	Nil
Class	1. Ordinary Fully Paid Shares 2. Performance Rights
Number acquired	1. 27,333,333 2. 120,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$82,000 cash 2. \$360,000 estimated valuation for performance based incentives

+ See chapter 19 for defined terms.

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No. of securities held after change	Totode Pty Ltd <Gabagat Investment A/C> - Director & Beneficiary - 7,333,333 Ordinary Shares Totode Pty Ltd <Hindmarsh Investment A/C> - Director & Beneficiary - 20,000,000 Ordinary Shares - 120,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement and Issue of Performance Rights as approved by Shareholders on 29 January 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Name of entity	Valor Resources Limited
ABN	88 076 390 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian McMaster
Date of last notice	3 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Briant Nominees Pty Ltd <Briant Superfund A/C> - Director & Beneficiary Beez & Honey Pty Ltd <The Honey Pot A/C> - Beneficiary
Date of change	11 February 2021
No. of securities held prior to change	102,030,143 Ordinary Shares - Briant Nominees Pty Ltd <Briant Superfund A/C> 10,000,000 Listed Options ex \$0.015 exp 31/12/2021 Beez & Honey Pty Ltd <The Honey Pot A/C>
Class	<ol style="list-style-type: none"> 1. Ordinary Fully Paid Shares 2. Unlisted Options @ \$0.0045 Exp 11/02/2024 3. Unlisted Options @ \$0.008 Exp 11/02/2024 4. Unlisted Options @ \$0.015 Exp 11/02/2024
Number acquired	<ol style="list-style-type: none"> 1. 52,000,000 2. 10,000,000 3. 10,000,000 4. 10,000,000
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. \$100,000 cash and \$56,000 for services rendered 2. \$51,707 based on Black-Scholes Valuation 3. \$45,196 based on Black Scholes Valuation 4. \$37,189 based on Black Scholes Valuation
No. of securities held after change	135,363,476 Ordinary Shares - Briant Nominees Pty Ltd <Briant Superfund A/C> 18,666,667 Ordinary Shares - Beez & Honey Pty Ltd <The Honey Pot A/C> Beez & Honey Pty Ltd <The Honey Pot A/C> 10,000,000 Listed Options ex \$0.015 exp 31/12/2021 10,000,000 Unlisted Options @ \$0.0045 Exp 11/02/2024 10,000,000 Unlisted Options @ \$0.008 Exp 11/02/2024 10,000,000 Unlisted Options @ \$0.015 Exp 11/02/2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement, Issue of Shares for previous services rendered and Issue of Director Options for services rendered as approved by Shareholders on 29 January 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
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Name of entity	Valor Resources Limited
ABN	88 076 390 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Billingsley
Date of last notice	21 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	11 February 2021
No. of securities held prior to change	Nil
Class	Performance Rights
Number acquired	60,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$180,000 estimated valuation for performance based incentives
No. of securities held after change	60,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved by Shareholders on 29 January 2021

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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ABN	88 076 390 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paula Smith
Date of last notice	8 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Apical Partners Pty Ltd (Director & Beneficiary)
Date of change	11 February 2021
No. of securities held prior to change	5,007,425 Ordinary Shares 5,000,000 Listed Options ex \$0.015 exp 31 December 2021
Class	Ordinary Shares
Number acquired	53,466,666 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000 cash and \$60,400 for services rendered

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No. of securities held after change	58,474,091 Ordinary Shares 5,000,000 Listed Options ex \$0.015 exp 31 December 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement and Issue of Shares for previous services rendered as approved by Shareholders on 29 January 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
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