

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Valor Resources Limited
<b>ABN</b>	88 076 390 451

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr George Bauk
<b>Date of appointment</b>	21 October 2020

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	21 October 2020
<b>Nature of interest</b>	120,000,000 Performance Rights as detailed in the acquisition Term Sheet entered into with Pitchblende Energy Pty Ltd (Subject to ASX and Shareholder Approval & Completion of the transaction)
<b>Name of registered holder (if issued securities)</b>	Mr George Bauk
<b>No. and class of securities to which interest relates</b>	120,000,000 Performance Rights as detailed in the acquisition Term Sheet entered into with Pitchblende Energy Pty Ltd (Subject to ASX and Shareholder Approval & Completion of the transaction)

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+ See chapter 19 for defined terms.