



**VALOR  
RESOURCES**

## ASX Release

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25 May 2020

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### **Directors**

Brian McMaster  
Dr Nicholas Lindsay  
Paula Smith

Company Secretary  
Paula Smith

**ASX Code:**  
VAL

## SETTLEMENT OF SALE OF RADIO GOLD PROJECT

Valor Resources Limited (**ASX: VAL**) (**Valor**) is pleased to announce that further to the ASX Announcement dated 14 April 2020, settlement of the sale agreement (**Agreement**) with Summit Resource Holdings Pty Ltd (**Purchaser**), a wholly owned subsidiary of Nu-fortune Gold Limited, to acquire Valor's interests in the Radio Gold Project tenements held by its 100% owned subsidiary Bullfinch One Pty Ltd has completed (**Bullfinch One**).

Under the terms of the original Agreement previously announced, Valor was to be paid consideration of \$900,000 in several instalments with the final \$150,000 for the reimbursement of expenses to be paid in three instalments of \$50,000 following completion. Valor subsequently negotiated with the Purchaser to pay the \$150,000 prior to completion in exchange for a \$20,000 discount. Total consideration of \$880,000 has now been received and Valor and Bullfinch One no longer hold any interests in the Radio Gold tenements or Project.

**This announcement has been authorised for release by the Board of Directors.  
For further information, please contact:**

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**Ends -----**