



**VALOR
RESOURCES**

RADIO GOLD PROJECT FORCE MAJEURE

ASX Release

8 April 2020

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Valor Resources Limited (ASX:VAL) (Valor) provides the following update with respect to the binding heads of agreement between Valor's 100% owned subsidiary Bullfinch One Pty Ltd (Bullfinch One) and Radio Gold Pty Ltd Resources & Energy Group Limited (ASX:REZ)(Farmin Agreement). Details regarding the Farmin Agreement are contained in Valor's ASX announcements dated 4 September 2019 and 3 February 2020.

Bullfinch One has given notice to Radio Gold that as a result of developments in relation to COVID-19, Bullfinch One has been delayed and continues to be delayed in performing its obligations in full under the Farmin Agreement, including in relation to completion of the expenditure obligations to be satisfied to acquire the Farmin Interests and that its obligations are suspended, and any time periods associated with such obligations are extended, so far as and for so long as it is effected by this force majeure event.

Bullfinch One is unable to give a definitive time period on how long it will be delayed in performing its obligations as this event is subject to constant change. Bullfinch One will provide further details to shareholders as matters progress.

**This announcement has been authorised for release by the Board of Directors.
For further information, please contact:**

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