



**VALOR  
RESOURCES**

ACN 076 390 451

3 February 2020

Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**SECTION 708A(5)(E) NOTICE  
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited ('Company') refers to the ASX announcement and Proposed New Issue of Securities dated 3 February 2020 regarding the Company's issue of shares.

**SECTION 708A(5)(E) NOTICE**

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("the Act"):

1) On 3 February 2020, the Company issued the following fully paid ordinary shares in the capital of the Company ("Shares") to Sulphide-X Limited in consideration for the acquisition of Bullfinch One Pty Ltd pursuant to the Company's ASX Listing Rule 7.1 placement capacity:

<b>Type:</b>	Shares
<b>Class/Description:</b>	Ordinary (fully paid)
<b>ASX Code:</b>	VAL
<b>Date of Issue:</b>	3 February 2020
<b>Number Issued:</b>	20,000,000
<b>Issue Price per Security</b>	Nil – consideration for Bullfinch One Pty Ltd acquisition

2) the Company issued the securities without disclosure in accordance with Part 6D.2 of the Act;

3) as at the date of this notice the Company has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act;

4) as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully

**Paula Smith**  
**Company Secretary**  
**Valor Resources Limited**