



**VALOR
RESOURCES**

ASX Release

15 May 2019

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VAL

CLOSURE OF UNMARKETABLE PARCEL SHARE SALE FACILITY

Valor Resources Limited (“**VAL**” or the “**Company**”) is pleased to announce that the retention period relating to the share sale facility for holders of fully paid ordinary shares (“**Share**”) valued at less than \$500 (“**Facility**”) closed on 14 May 2019.

A marketable parcel of shares is a parcel of shares that has a market value of more than \$500. Based on the ASX closing price of VAL’s Shares on the 29 March 2019 (being the Record Date) the Directors determined a less than marketable parcel was any shareholding of less than 250,000 Shares. As at the Record Date, there were 1,490 shareholders holding 99,571,325 Shares at a value of less than \$500.

The final number of Shares eligible to be sold under the Facility is 59,422,952 Shares from 857 shareholders.

The final sale price of Shares under the Facility will be determined by when and how the Shares are sold. VAL may sell the Shares on market or in any other way they consider fair and reasonable in the circumstances. VAL intends to finalise the sales as soon as practicable. All shareholders whose Shares are sold through the Facility will receive the same price per Share and VAL will update the market in respect of final sales made under the Facility.

On completion of the sale, sale proceeds will be paid in Australian Dollars by direct credit to the relevant recipients. Non-resident holders or those holders who have not provided their direct credit details will be paid in Australian dollars by cheque.

-ENDS-

For further information, please contact:

Paula Smith
Company Secretary