

ASX Release

11 February 2019

VALOR RESOURCES LIMITED
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Directors

Brian McMaster
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Company Secretary

Paula Smith

ASX Code:

VAL

Ordinary Shares:

1,893,192,258

Options:

86,333,333 (\$0.045 – 04/12/2019)
400,000,000 (\$0.015 – 31/12/2021)



VALOR RESOURCES

BERENGUELA PROJECT UPDATE

Valor Resources Limited (**VAL**) is pleased to confirm that in accordance the terms of the Option Agreement between VAL and Kennecott Exploration Company (**KEX**) announced on 14 January 2019, VAL has received US\$700,000 from KEX and paid the amount to SSR Mining Inc (**SSR**) to discharge the instalment due to SSR in accordance with terms of the acquisition of the Berenguela Project in May 2017 (refer to ASX announcements dated 13 February 2018, 30 March 2017 and 3 May 2017).