

ASX Release

15 November 2017

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VAL

BOARDROOM MEDIA INTERVIEW

Valor Resources Limited (ASX: MYL) ("VAL" or "the Company") is pleased to provide investors with an opportunity to listen to an interview with Chairman Mark Sumner on Boardroom Media.

The interview provides an overview of the advanced stage, Berenguela Copper-Silver Project in Peru and an update on a number of operational developments expected to be delivered in the near term.

The audio broadcast will be available for access at 8am AEDT on Wednesday, 15 November 2017 at:

https://boardroom.media/broadcast/?eid=5a00dce4b015143984209deb&p=a2 9d95b69f89d44731038d89a945730b

Alternatively, a copy of the interview will also be available on the Company's website at http://www.valorresources.com.au/

-ENDS-

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About the Berenguela Project:

The Berenguela Project is an advanced stage copper-silver project located in the Puno District of Peru. As of 18 October 2017, Berenguela has a Preliminary Mineral Resource Estimate, according to the JORC (2012) Code of:

- Indicated: 22.61 million tonnes at 113.91 g/t Ag and 1.002% Cu
- Inferred: 2.92 million tonnes at 107.80 g/t Ag and 1.010% Cu

The current resource base covers an area of approximately 140 hectares, which accounts for only approximately 2% of the total 6,594 hectares of exploration concessions in Valor's total land package. Valor believes this drilling program will continue to confirm and upgrade the existing resource, while paving the way to further resource expansion drilling in the future.