



VALOR RESOURCES

18 June 2018

**VALOR RESOURCES
LIMITED**

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Ordinary Shares:

1,475,504,358

Options:

86,333,333 (\$0.045 – 04/12/2019)

25,000,000 (\$0.02 – 31/12/2018)

133,333,334 (\$0.004 – 15/12/2018)

First Drill Rig Mobilised to Berenguela for 2018

Valor Resources Limited (“VAL” or the “Company”, ASX: VAL) is very pleased to announce that the first diamond drilling (DD) rig has been mobilised to the Berenguela Copper-Silver Project located in South Central Peru to commence the previously announced 7,000 metre drill program. The rig is expected to arrive on site by 30 June.

The 2018 drill campaign will include 19 holes for a total of 4,000 metres conducted at the borders of the Berenguela central deposit area to test extensions and high grade mineralised intercepts which were left open in the 2017 drill program and better define the vertical extent of the deposit.

A second rig will be mobilised to drill a further 20 holes, for a total of 3,000 metres across the new Corona discovery area. The 3,000 metres to be drilled at Corona will target high-grade, Berenguela-style mineralisation, as well as cobalt anomalies.

Management Commentary

Valor Chairman, Mark Sumner said: *“We are very pleased to commence our highly anticipated 2018 drill program at Berenguela. Last year’s results were nothing short of spectacular and we believe that the 2018 targets will further improve the quality of the Berenguela deposit. We have an opportunity to test numerous, high grade extensions of the central deposit, as well as deeper targets which have been left untested in previous campaigns. The Central deposit will be further reinforced by the results of the scoping study due out later this month. We are also very excited to mobilise a diamond rig to Corona in the near future, which has the potential to be transformative to the project.”*



Sandvik DE710 Rig Mobilised to Berenguela

-ENDS-

For further information, please contact:

Mark Sumner

Chairman