

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme Valor Resources Limited

ACN/ARSN 88 076 390 451

**1. Details of substantial holder (1)**

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

28 / 02 / 2018

The previous notice was given to the company on

02 / 10 / 2017

The previous notice was dated

02 / 10 / 2017

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	100,550,000	6.92%	82,050,000	5.56%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/11/2017	Professional Payment Services Pty Ltd	On Market Sale	\$57,500.00	(2,500,000)	(2,500,000)
17/10/2017	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	On Market Sale	\$44,000.00	(1,000,000)	(1,000,000)
28/02/2018	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sale via off market transfer	\$NIL	(15,000,000)	(15,000,000)

**4. Present relevant interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Direct	82,050,000	82,050,000

**6. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	Trustee

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Sunset Capital Management Pty Ltd <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

**Signature**

print name Mr Jason Peterson capacity I.M.O.R. Trustee

sign here



date 06 / 03 / 2018