



30 November 2017

Australian Securities Exchange Limited  
 40 Central Park  
 152-158 St Georges Terrace  
 PERTH WA 6000

***Via e-lodgement***

Dear Sir / Madam,

**Results of Annual General Meeting held on 30 November 2017**

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders on a show of hands.

We advise that in accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

	<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain / Excluded</b>	<b>Proxy Discretion</b>
1	Adoption of Remuneration Report	309,575,824	1,095,276	166,877,139	59,621,984
2	Election of a Director – Mr Mark Sumner	469,883,383	664,856	-	66,621,984
3	Election of a Director – Mr Brian McMaster	469,883,383	664,856	-	66,621,984
4	Re-election of a Director – Ms Paula Cowan	469,983,383	664,856	-	66,521,984
5	Approval of 10% Placement Capacity	469,237,951	1,310,288	-	66,621,984
6	Ratification of Prior Issue – Shares – Placement	365,419,042	1,268,306	126,860,891	43,621,984
7	Ratification of Prior Issue – Shares – Top Up Right	309,154,000	1,280,231	160,114,008	66,621,984
8	Approval to Issue Consideration Options	356,815,647	1,507,592	115,658,333	63,188,651
9	Approval to Issue Shares – Top Up Right	309,126,639	1,307,592	160,114,008	66,621,984
10	Approval of Employee Share Plan	302,420,653	1,307,592	166,819,994	66,621,984

Yours faithfully

**Kelly Moore**  
**Company Secretary**  
**VALOR RESOURCES LIMITED**