

2 October 2017
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

**SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited (“the Company”) gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (“the Act”):

1) On 2 October 2017, the Company issued the following securities in the Company pursuant to the Company’s ASX Listing Rule 7.1 capacity (refer Appendix 3B lodged 2 October 2017):

ISSUE A	
Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	VAL
Date of Issue:	2 October 2017
Number Issued:	125,000,000
Issue Price per Security	\$0.025 via placement to sophisticated investors

ISSUE B	
Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	VAL
Date of Issue:	2 October 2017
Number Issued:	14,232,831
Issue Price per Security	Nil – part consideration for Berengulea acquisition

ISSUE C	
Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	VAL
Date of Issue:	2 October 2017
Number Issued:	1,244,240
Issue Price per Security	Nil – consideration for services provided to the Company

2) the Company issued the securities without disclosure in accordance with Part 6D.2 of the Act;

3) as at the date of this notice the Company has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act;

4) as at the date of this notice, there is no information which is “excluded information” within the meaning of section 708A(7) of the Act.

Yours faithfully

Kelly Moore
Company Secretary
Valor Resources Limited